VIKVINS

Vikvins Consultants Pvt. Ltd.
S. No. 28/11+12, 'Shivaji Niketan' Tejas Society, Behind Kothrud Bus Stand, Kothrud, Pune – 411038. Tel.: +91-20-25382807 / 43 | Fax: +91-20-41043636
Web Site: www.vikvins.com Email ID: vikrant@vinsys.com

NOTICE

Notice is hereby given that the 21st Annual General Meeting of the Members of Vikvins Consultants Private Limited will be held on Monday, 30 September 2024, at the Registered Office of the Company situated at S. No. 28/11+12, Shivaji Niketan, CTS No. 458A, Tejas Housing Society, Near Mantri Park, Kothrud, Pune 411038 at 10.00 a.m. to transact the following businesses:

ORDINARY BUSINESS

ITEM NO. 1:

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 March 2024 and the Reports of the Board of Directors and Auditors thereon.

SPECIAL BUSINESS:

ITEM NO. 2.:

To grant power to the Board of Directors under Section 186 of the Companies Act, 2013

To consider and if thought fit, to pass the following resolution, with or without modifications, as Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 186, read with Rule 11 and 13 of the Companies (Meetings of Board and its Powers) Rules, 2014 and any other applicable provisions of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to) to make investment and acquire by way of subscription, purchase or otherwise, securities of any other body corporate and / or in trust, and give loan to any person or body corporate or give any guarantee or provide security in connection with a loan to any other person or body corporate, provided that the aggregate amount of such investments, loan given, guarantee and securities provided so far and loan to be given, guarantee and securities to be provided and investment to be made at any time shall not exceed Rs. 50 Crores (Rupees Fifty Crores only).

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to decide and finalize the terms and conditions while making investment or while giving loan to any person or body corporate or giving guarantee or providing security in connection with a loan to any other person or body corporate within the

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aforesaid limits including the power to transfer, lien and dispose of the investments so made, from time to time, and to execute all deeds, documents and other writings and to do all such acts, deeds and matters and things as may be required and expedient for implementing and giving effect to this resolution".

ITEM NO. 3.:

To consider the approval for giving loans or guarantee or providing security under Section 185 of the Companies Act, 2013

To consider and if thought fit, to pass the following resolution, with or without modifications, as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any of the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactments thereof for the time being in force), and subject to such approvals, consents, sanctions and permissions as may be necessary and in supersession of all the earlier resolutions passed in this regard, if any, the approval and consent of the members of the Company, be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution), be and is hereby accorded for giving loan(s) in one or more tranches including loan represented by way of book debt (the "Loan") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/to be taken by any entity which is a Subsidiary or Associate or Joint Venture or group entity of the Company or any other person in which any of the Directors of the Company is deemed to be interested as specified in the explanation to Sub-Section 2 of Section 185 of the Act (collectively referred to as the "Entities"), of an aggregate amount not exceeding Rs. 15 Crore (Rupees Fifteen Crore Only) during the financial year 2024-25 and onwards, in its absolute discretion as it deems beneficial and in the best interest of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include any committee thereof) be and is hereby authorized to negotiate, finalise and agree to the terms and conditions of the aforesaid Loans/Guarantees/ Securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deed and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable.

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RESOLVED FURTHER THAT the powers be delegated to the Board of the Company and the Board is hereby authorized to negotiate, finalise agree the terms and conditions of the aforesaid loan / guarantee / security and to do all such acts, deeds and things as may be necessary and incidental including signing and / or execution of any deeds / documents / undertakings / agreements / papers / writings for giving effect to this Resolution."

By order of the Board of Directors
of Vikvins Consultants Private Limited

Vikrant Patil
Director
DIN 00325383

Date: 20.08.2024
Place: Pune

Registered Office
28/11+12, Shivaji Niketan,
CTS No. 458A, Tejas Housing Society, Near Mantri Park, Kothrud,
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NOTES

1. **A MEMBER OF THE COMPANY ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

2. Proxies, if any, in order to be effective, must be received at the Company's Registered Office not less than 48 hours before the time fixed for holding the meeting. Proxies shall not have any right to speak at the meeting.

3. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

4. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company.

5. Members / proxies are requested to bring the attendance slips duly filled in and copy of the Annual Report of the meeting. Members are requested to write their DP ID and Client ID in the attendance slip for attending the Meeting.

6. In case members wish to ask for any information about accounts and operations of the Company, they are requested to send their queries by providing full name, folio number, contact number in writing at least 2 days in advance of the date of the meeting so that the information can be made available at the time of the meeting.

7. All documents referred to in the accompanying Notice of the AGM are open for inspection without any fee at the Registered Office of the Company between 10.00 a.m. to 1.00 p.m. on all working days except Saturday, Sunday and public holidays, up to the date of the AGM and at the venue of the AGM for the duration of the meeting.

8. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013, shall be made available for inspection at the Registered Office of the Company at the commencement of the meeting and shall remain open and accessible to the members during the continuance of the Meeting.

9. Route map to the venue of Meeting is provided at the end of this Notice.

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ANNEXURE TO THE NOTICE

(Pursuant to Section 102 (1) of the Companies Act, 2013 and Secretarial Standards 2 on General Meetings)

Item No. 2:

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, it proposed to authorise the Board of Directors of the Company to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate or as and when required.

Pursuant to the provisions of Section 186 of the Companies Act, 2013, (the Act), the company can give loan or guarantee or provide security in connection with a loan to any other body corporate or person or acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is higher, with the approval of members by way of special resolution.

The investment(s), loan(s), guarantee(s) and security(ies), as the case may be, would be made in accordance with the applicable provisions of the Act and relevant rules made there under.

As a measure of achieving greater financial flexibility and to enable optimal financing structure, it is proposed to give powers to the Board of Directors or any duly constituted committee thereof, for making investment and giving loans or guarantee or provide security to the extent amount not exceeding Rs. 50 Crores (Rupees Fifty Crores only), pursuant to the provisions of Section 186 of the Act.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

The Board recommends the passing of Special Resolution as set out at Item No. 02 of the Notice by the members.

Item No. 3:

Pursuant to Section 185 of the Companies Act, 2013 ("the Act"), a company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies)) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a Special Resolution in the general meeting.

It is proposed to make loan(s) including loan represented by way of Book Debt to, and/or give guarantee(s) and/or provide security(ies) in connection with any loan taken/to be taken by the Subsidiary Companies or Associate or Joint Venture or group entity or any other person in whom any of the Director of the Company is deemed to be interested as specified in the explanation to

Section 185(2)(b) of the Act (collectively referred to as the "Entities"), from time to time, for the purpose of capital expenditure of the projects and/or working capital requirements including purchase of fixed assets as may be required from time to time for its principal business activities and other matters connected and incidental thereto, within the limits as mentioned in the Item No. 03 of the notice.

The members may note that Board of Directors would carefully evaluate the proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, and the proposed loan shall be at such rate of interest as agreed by the parties in the best interest of the Company and shall be used by the borrowing Company for its principal business activities only.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

The Board recommends the passing of Special Resolution as set out at Item No. 03 of the Notice by the members.

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ATTENDANCE SLIP

Regd. Folio No./DP Id No.*/Client Id No.*	
No. of Shares held	
Name and Address of the First Shareholder (IN BLOCK LETTERS) (Applicable for investor holding shares in electronic form.)	
Name of the Joint holder (if any)	

I / we hereby record my / our presence at the Annual General Meeting of Vikvins Consultants Private Limited held on Monday, 30 September 2024, at 10.00 a.m. at the registered office of the Company situated at S. No. 28/11-12, Shivaji Niketan, CTS No. 458A, Tejas Housing Society, Near Mantri Park, Kothrud, Pune 411038.

Member's/Proxy's Name in Block Letters **Member's/Proxy's Signature**

Notes: Please fill up this attendance slip and hand it over at the entrance of the venue of meeting.

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CIN: U74140PN2003PTC018283

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PROXY FORM

(Form No. MGT-11 - *Pursuant to section 105(6) of the Companies Act, 2013 Rules made thereunder)*

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No / Client Id	

I/We, being the member (s) of....................................shares of the above named company, hereby appoint

1. Name: ______________________________
   Address: ______________________________
   Email ID: ______________ Signature: ______________ or failing him

2. Name: ______________________________
   Address: ______________________________
   Email ID: ______________ Signature: ______________ or failing him

3. Name: ______________________________
   Address: ______________________________
   Email ID: ______________ Signature: ______________ or failing him

as my proxy to attend and vote (on a poll) for me and on my behalf at the Annual General Meeting of Vikvins Consultants Private Limited held on Monday, 30 September 2024 at 10.00 a.m. at the Registered Office of the Company situated at S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society, Near Mantri Park, Kothrud Pune 411038 and / or any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (Optional see Note 3) (Please mention no. of shares)		
		For	Against	Abstain
Ordinary business				
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 March 2024 and the Reports of the Board of Directors and Auditors thereon			
Special businesses				
2	To grant power to the Board of Directors under Section 186 of the Companies Act, 2013			
3	To consider the approval for giving loans or guarantee or providing security under Section 185 of the Companies Act, 2013			

Signed this day of .

Affix Revenue Stamp of not less than Rs. 1

Signature of shareholder **Signature of Proxy holder(s)**

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CIN: U74140PN2003PTC018283

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Notes:

1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the Annual General Meeting.
2. For the Resolutions, annexure to the Notice and Notes, please refer to the Notice of the Annual General Meeting.
3. It is optional to put a 'x' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he / she may deem appropriate.
4. Please complete all details including details of members in above box before submission.

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CIN: U74140PN2003PTC018283

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ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING

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Board's Report for the Financial Year 2023-2024

To the Members,

Your Directors have pleasure in presenting the 21st Annual Report with the Audited Annual Accounts of the Company for the period ended 31 March 2024.

1. FINANCIAL PERFORMANCE

Rs. in lakhs

Particulars	**2023-2024**	**2022-2023**
Revenue from operations	7,588.22	7,678.50
Other income	22.60	56.30
Total income	7,610.82	7,734.80
Total expenditure	7,500.47	7,537.37
Profit / Loss before prior period, exceptional and extra ordinary items and taxation	110.36	197.43
Less: Exceptional items	-	-
Profit Before Tax	**110.36**	**197.43**
Less: Tax expenses	29.32	48.99
Current Tax	28.83	49.00
Deferred Tax	0.49	(0.01)
Profit / (Loss) After Tax	**81.04**	**148.44**

2. DIVIDEND

With a view to conserve and save the resources for future prospects of the Company, the Board of Directors does not recommend any dividend for the Financial Year ended on March 31, 2024.

Pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013, there is no amount of dividend remaining unclaimed / unpaid for a period of 7 (seven) years and / or unclaimed Equity Shares which are required to be transferred to the Investor Education and Protection Fund (IEPF).

3. TRANSFER OF RESERVES

The Board has not proposed to transfer any amount to any Reserves. Therefore, total amount of profit is carried to the reserve and surplus as shown in the Balance Sheet of the Company.

4. SUBSIDIARIES, ASSOCIATE AND JOINT VENTURES

The Company does not have any Subsidiary / Associate / Joint Venture.

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5. STATUTORY AUDITOR AND THEIR REPORT

Pursuant to the provisions of Section 139 of the Companies Act, 2013, read with rules made thereunder, A Y & Company, Chartered Accountants, (Firm Registration No. 020829C), were appointed as Statutory Auditors of the Company in the Annual General Meeting of the Company held on July 25, 2023, to fill in the casual vacancy caused by resignation of previous auditors A S Gholkar & Co. Chartered Accountants and to hold office for a further period of five years till the Annual General Meeting to be held for the financial year 2028.

The Notes to the Financial Statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' Report is enclosed with the Financial Statements in this Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

6. PARTICULARS OF INFORMATION FORMING PART OF THE BOARD'S REPORT PURSUANT TO SECTION 134 OF THE COMPANIES ACT, 2013, RULE 8 OF THE COMPANIES (ACCOUNTS) RULES, 2014 AND RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

I. EXTRACT OF ANNUAL RETURN

In terms of the provisions of Section 92 (3) read with the provision of Section 134 (3) (a) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, including amendments thereunder, the details forming of the Annual Return in Form MGT-7, for the Financial Year 2023-2024, is available on the website of the Company, viz., www.vikvins.com.

II. NUMBER OF MEETINGS OF THE BOARD

During the year under review, 7 (Seven) Board Meetings were convened and held on 17 May 2023, 27 May 2023, 27 June 2023, 4 September 2023, 18 September 2023, 12 December 2023 and 18 March 2024.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Agenda and notes of the meetings were circulated to the Directors.

III. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, in respect of Director's Responsibility Statement, your Directors state that:

a) in the preparation of the Annual Financial Statements for the year ended on 31 March 2024, the applicable accounting standards have been followed and there were no material departures;

VIKVINS CONSULTANTS PVT. LTD. PUNE

b) accounting policies as mentioned in Note No. 1 of the Notes forming part of the Financial Statements have been selected and applied consistently. Further, judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March 2024 and of the profit of the Company for the year ended on that date;

c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Annual Financial Statements have been prepared on a going concern basis;

e) proper internal financial controls were in place and that the internal financial controls were adequate and were operating effectively; and

f) proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

IV. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT AND REMUNERATION

Not applicable

V. MAINTENANCE OF COST RECORDS

Not applicable

VI. EXPLANATION OR COMMENTS OF STATUTORY AUDITORS AND SECRETARIAL AUDITORS

a) Statutory Auditors:

There are no observations (including any qualifications, reservations or adverse remarks or disclaimers of A Y & Company, Chartered Accountants, (Firm Registration No. 020829C), Statutory Auditors in their Audit Report for the year ended on 31 March 2024, that may call for any explanation from the Directors.

The Notes to the Accounts referred to in the Auditors' Report are self-explanatory and therefore no further clarifications are required.

a. Secretarial Auditors:

Not applicable

VII. FRAUDS REPORTED BY THE AUDITORS

There are no frauds reported by the Statutory Auditors of the Company under Sub-section (12) of Section 143 of the Act.

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VIII. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Loans, guarantees or investments covered under Section 186 of the Companies Act, 2013, forms part of the notes to the Financial Statements.

IX. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013

There were no materially significant related party transactions entered between the Company, Directors, management and their relatives, except for those disclosed in the Financial Statements. All the contracts / arrangements / transactions entered by the Company with the related parties during the financial year were in the ordinary course of business and on an arm's length basis and whenever required the Company has obtained necessary approval.

X. AMOUNTS PROPOSED TO BE CARRIED TO RESERVES

No amount has been transferred to Reserves for the period under Report.

XI. MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the Financial Statements relate and the date of the Report.

XII. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

CONSERVATION OF ENERGY

i) Steps taken / impact on conservation of energy:

Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However, the Company endeavored to conserve energy consumption wherever feasible.

ii) Steps taken by the company for utilizing alternate sources of energy including waste generated:

Nil

iii) Capital investment on energy conservation equipment:

NIL

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TECHNOLOGY ABSORPTION

i) The efforts made towards technology absorption:

No special efforts made towards technology absorption. However, your Company continues its commitment to up the quality by absorbing the latest technology.

ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

Not Applicable

iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

There is no import of technology during last three years. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, is nil.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Details of foreign exchange earnings and / or outgo during the year 2023-2024, are follows:

Foreign exchange earnings	Nil
Foreign exchange outgo	Nil

XIII. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY

The management has taken appropriate measures for identification of risk elements related to the industry, in which the Company is engaged and is always trying to reduce the impact of such risks.

XIV. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Not applicable

XV. BOARD EVALUATION

Not applicable

XVI. CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the period under review, there has been no change in the nature of business of the Company.

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XVII. DETAILS OF APPOINTMENT AND RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There was no appointment / resignation of any of the Directors during the year under Report. The provisions of Key Managerial Personnels are not applicable to the Company.

XVIII. DIRECTORS PROPOSED TO BE APPOINTED / RE-APPOINTED AT THE ENSUING ANNUAL GENERAL MEETING

Nil

XIX. NAME OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES, OR ASSOCIATE COMPANIES DURING THE YEAR

None

XX. DETAILS RELATING TO DEPOSITS COVERED UNDER CHAPTER V OF THE COMPANIES ACT, 2013

The Company has not accepted any deposits from the public during the year under report.

XXI. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

To the best of our knowledge, the Company has not received any such orders from Regulators or Courts or Tribunals during the year, which impact the going concern status and Company's operation in future.

XXII. INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016)

There was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016, (31 of 2016) during the financial year.

XXIII. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adequate internal control systems to ensure operational efficiency, accuracy and promptness in financial reporting and compliance of various laws and regulations.

The internal control system is supported by the internal audit process.

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XXIV. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Not applicable

7. INFORMATION FORMING PART OF THE BOARD'S REPORT PURSUANT TO RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Not applicable

8. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, the Company has complied with the provisions relating to the constitution of the Internal Committee (the Committee) under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Committee has been set up to redress complaints received regarding sexual harassment. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

9. CASH FLOW

A cash flow statement for the year ended 31 March 2024, is attached to the Balance Sheet as a part of the Financial Statements.

10. COMPLIANCES WITH RESPECT TO APPLICABLE SECRETARIAL STANDARDS

During the Financial Year 2023-2024, your Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

11. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

Not applicable

VIKVINS CONSULTANTS PVT. LTD. PUNE

12. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

There was no one time settlement or loan availed from any bank or financial institution during the year under report. Hence, disclosure of difference between the amount of valuation done during the said two transactions is not required.

13. CHANGES IN SHARE CAPITAL

During the year under review, there is no change in the share capital of the Company.

ACKNOWLEDGEMENTS

Your Directors would like to place on record their appreciation of the contribution made and support provided to the Company by the members, employees and bankers, during the year under report.

For and on behalf of the Board of Directors

Vikrant Patil Director DIN: 00325383 Date: 20.08.2024 Place: Pune	Vinaya Patil Director DIN 00325458

VIKVINS CONSULTANTS PVT. LTD. PUNE

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

TO THE MEMBERS OF
VIKVINS CONSULTANTS PRIVATE LIMITED

OPINION

We have audited the accompanying Financial Statements of **VIKVINS CONSULTANTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on March 31, 2024, the Statement Cash flow statement for the year ended & and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act & other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit/(loss) and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Financial Statements in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provision of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters is not applicable since it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON.

The company's board is responsible for the preparation of the other information. The other information comprises the information included Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the, Financial Statements and our Auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements to give a true and fair view of the financial position, financial performance, & cash flows of the Company in accordance with accounting standard & accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

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1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of internal financial control over financial reporting of the company & the operating effectiveness of such controls, refer to our separate report in Annexure "A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us:

   (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

   (ii) The Company has made provision, as at March 31, 2024 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

   (iii) The Company is not liable to transfer any amounts, to the Investor Education and Protection Fund during the year ended March 31, 2024.

   (iv) a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the

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Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(v) The company has not declared any dividend during the F.Y. 2023-24.

(vi) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For A Y & Company
Chartered Accountants
FRN : 020829C

A Y & COMPANY FRN-020829C Chartered Accountants

CA Arpit Gupta
Partner
M.NO. : 421544
UDIN : 24421544BKFPJV4114
Place : Pune
Date : 15.05.2024

ANNEXURE "A" TO THE AUDITOR'S REPORT

Report on the Internal Financial Control under clause (i) of sub section 3 of Section 143 of companies Act , 2013 ('The Act')

We have audited the internal financial control over financial reporting of **VIKVINS Consultants Private Limited** ('the company') as of 31st March, 2024 in conjunction with our audit of the Standaloen financial statement of the company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal

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financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A Y & Company
Chartered Accountants
FRN : 020829C

A Y & COMPANY
FRN-020829C
Chartered Accountants

CA Arpit Gupta
Partner
M.NO. : 421544
UDIN : 24421544BKFPJV4114
Place : Pune
Date : 15.05.2024

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ANNEXURE "B" TO THE AUDITOR'S REPORT

Referred to in Paragraph 2 Under "Report on Other Legal and Regulatory Requirements" of Our Report to the member of VIKVINS Consultants Private Limited of Even Date

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the name of the company.

(d) The company has not revalued its Property, Plant & Equipment (including Right of use assets) or intangible assets during the year

(e) No proceeding have been initiated or are pending against the company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

3) In our opinion the investments made by the company are prima facie, not prejudicial to the interest of the company. Further the company has not, provided any guarantee or security, granted any loans or advances in the nature of loans , secured or unsecured to companies, firms, LLP or other parties covered in register maintained under section 189 of the companies act 2013. Hence the question of reporting such loans are not prejudicial to the company's interest or whether the receipt of the principal amount and interest are regular and whether reasonable steps for recovery of overdues of such loan are taken, does not arise.

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4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities and no statutory dues were outstanding as at 31st March, 2024 for a period of more than six months from the date they became payable except as followings:

b) According to the information and explanation given to us, there are no dues of income tax, Goods & service tax & duty of customs outstanding on account of any dispute.

8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9)

a) The Company has not defaulted in repayment of any loans or other borrowings from any lender.

b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) The term loans were applied for the purpose for which the loans were availed.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f) The Company has not raised any loans by pledging securities held in their subsidiaries during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

10) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year so that reporting under this clause is not applicable.

b) During the year, the Company has not made preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). So that reporting under this clause is not applicable..

11) a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub section (12) of section 143 of the companies act has been filed in Form ADT-4 as prescribed under rule 13of companies (Audit and Auditors) Rules, 2014 with the central Government during the year and upto the date of this report..

c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.

12) The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14) a) In our opinion the company has an internal audit system commensurate with the size and nature of its business.

b) Appointment of Internal Auditor is not applicable to the company.

15) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

16) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

18) During the year under review, there has been resignation of statutory auditors during the year. We have considered the objections, issues and concerns raised by the outgoing auditors.

19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and

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payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

21) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For A Y & Company
Chartered Accountants
FRN : 020829C

A Y & COMPANY FRN-020829C Chartered Accountants

CA Arpit Gupta
Partner
M.NO. : 421544
UDIN : 24421544BKFPJV4114
Place : Pune
Date : 15.05.2024

VIKVINS CONSULTANTS PRIVATE LIMITED
Balance sheet as at March 31, 2024
CIN:U74140PN2003PTC018283

(Amount In Lakhs)

Particular	Notes	31-Mar-24	31-Mar-23
I.Equity and Liabilities			
Shareholders Fund			
Share Capital	2.1	2.96	2.96
Reserves & Surplus	2.2	617.48	586.69
		620.45	**589.65**
Share Application Money Pending Allotment		-	-
Non-current liabilities			
Long Term Borrowings	2.3	-	211.50
Deferred tax liabilities (Net)	2.4	-	-
Long Term Provisions	2.5	-	-
		-	**211.50**
Current liabilities			
Short Term Borrowigs	2.6	422.72	17.93
Trade payables			
(a) total outstanding dues of micro and small enterprises	2.7	-	-
(b) total outstanding dues other than micro and small enterprises	2.7	63.35	543.49
Other current liabilities	2.8	703.12	411.96
Short term Provisions	2.9	28.83	49.00
		1,218.01	**1,022.38**
Total		**1,838.45**	**1,823.53**
II.Assets			
Non- current assets			
Fixed assets			
Property, Plant & Equipments	2.10	15.62	1.44
Intangible Assets	2.10	-	-
Capital WIP	2.10	-	-
Long Term Loans & Advances		-	-
Non Current Investments	2.11	310.47	22.04
Deferred Tax Assets	2.4	8.49	8.98
Other Non Current Assets	2.12	4.18	55.67
		338.76	**88.12**
Current Assets			
Investments	2.13	7.07	-
Inventories		-	-
Trade Receivables	2.14	372.64	50.67
Cash & Bank Balances	2.15	429.25	420.57
Short Term loans & advances	2.16	0.14	401.41
Other current Assets	2.17	690.59	862.75
		1,499.70	**1,735.41**
Total		**1,838.45**	**1,823.53**
Notes on significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 24421544BKFPJV4114
Place : Pune
Date : 15.05.2024

For and on behalf of the Board of Directors
Vikvins Consultants Private Limited

Mr. Vikrant Patil
(DIRECTOR)
(DIN:00325383)

Mrs.Vinaya Patil
(DIRECTOR)
(DIN:00325458)

VIKVINS CONSULTANTS PVT. LTD. PUNE

VIKVINS CONSULTANTS PRIVATE LIMITED

Standalone Statement of Profit and Loss for the period ended March 31, 2024

CIN:U74140PN2003PTC018283

(Amount In Lakhs)

Particular	Notes	31-Mar-24	31-Mar-23
Income			
Revenue from Operations	2.18	7,588.22	7,678.50
Other Income	2.19	22.60	56.30
Total Income (I)		**7,610.82**	**7,734.80**
Expenses			
Cost of Delivery of Services	2.20	7,206.25	7,233.07
Employee benefit expenses	2.21	222.71	223.28
Finance Cost	2.22	41.65	60.34
Depreciation &Amortization Expense	2.23	12.48	0.25
Other Expenses	2.24	17.37	20.42
Total Expenses (II)		**7,500.47**	**7,537.37**
Profit/(loss) Before Prior period, exceptional and extraordinary items and tax (I) - (II)		**110.36**	**197.43**
Exceptional Items		-	-
Profit/(Loss) before tax		**110.36**	**197.43**
Tax Expenses			
Current Tax		28.83	49.00
Deferred Tax Charge		0.49	(0.01)
Total Tax Expense		**29.32**	**48.99**
Profit/(loss) after tax		**81.04**	**148.44**
Earnings/(loss) Per Share			
Basic (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.25	0.81	501.22
Diluted (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.25	0.81	501.22
Notes on significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

A Y & COMPANY FRN-020829C Chartered Accountants

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 24421544BKFPJV4114
Place : Pune
Date : 15.05.2024

VIKVINS CONSULTANTS PVT. LTD. PUNE

For and on behalf of the Board of Directors
Vikvins Consultants Private Limited

Mr. Vikrant Patil
(DIRECTOR)
(DIN:00325383)

Mrs.Vinaya Patil
(DIRECTOR)
(DIN:00325458)

VIKVINS CONSULTANTS PRIVATE LIMITED

CIN:U74140PN2003PTC018283

Standalone Statement of Cash Flows for the period ended March 31, 2024

Statement of Cash Flows for the period ended March 31, 2024 (Amount in Lakhs)

Cash flow statement as at	31 March 2024	31 March 2023
Cash flow from operating activities		
Net Profit before tax and extraordinary items	110.36	197.43
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	12.48	0.25
Prior Period Items	(50.24)	0.28
Investment Income	(16.40)	(0.03)
Finance Cost	39.41	54.59
Operating profit before Working Capital changes	**95.60**	**252.53**
Change in Working Capital	**62.47**	**195.29**
Increase/(Decrease) in Trade Payables	(480.14)	189.31
Increase/(Decrease) in Other current Liabilities	291.16	(20.25)
Decrease/(Increase) in Trade receivables	(321.97)	574.81
Increase in Short Term Loans & Advances	401.27	214.91
Decrease/(Increase) in Other Current Assets	172.15	(763.48)
Cash generated from operations	**158.07**	**447.82**
Income Tax(Paid)/ Refund	(49.00)	(49.00)
Net Cash flow from / (used in) Operating activities (A)	**109.07**	**398.82**
Cash Flow from/(used in) Investing Activities		
Purchase of Fixed Assets	(26.66)	(1.00)
Purchase/(Sales) of Investments	(295.50)	-
Interest received	16.40	0.03
Decrease in Other Non Current Assets	51.49	26.67
Net Cash (used in) investing activities (B)	**(254.27)**	**25.70**
Cash Flow from/ (used in) Financing Activities		
Payment of Finance Cost	(39.41)	(54.59)
Proceeds from Borrowings	193.28	(50.51)
Proceeds from Equity Share Capital	-	99.33
Net Cash flow from / (used in) financing activities (C)	**153.88**	**(5.77)**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**8.68**	**418.75**
Cash and Cash Equivalents at the beginning of the year	420.57	1.82
Cash and Cash Equivalents at the end of the year	**429.25**	**420.57**
Cash & Cash Equivalents comprises of		
Cash in Hand	**0.26**	**0.10**
Cash at Bank	**428.99**	**420.47**

As per our report of even date
For A Y & Company
Firm Registration No
Chartered Accountants

A Y & COMPANY
FRN 020829C
Chartered Accountants

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 24421544BKFPJV4114
Place : Pune
Date : 15.05.2024

For and on behalf of the Board of Directors
Vikvins Consultants Private Limited

Mr. Vikrant Patil
(DIRECTOR)
(DIN:00325383)

Mrs. Vinaya Patil
(DIRECTOR)
(DIN:00325458)

VIKVINS CONSULTANTS PVT. LTD.
PUNE

- COMPANY OVERVIEW:

Vikvins Consultants Private Limited (hereinafter referred as "the Company") was incorporated on 27 August 2003 as a private limited company.

The company become subsidiary of Vinsys IT services Pvt Ltd on 22nd Feb 2023.

The Company is in the business of recruitment of administrative / technical and such other personal on behalf of domestic or principal/s and to enter into contract with such principal for acting as their recruiting agents in India or abroad to facilitate corporate IT placements of professionals.

1. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

The financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 133 of the Companies Act , 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules , 2014 the provisions of the Act (the extent notified) and other accounting principles generally accepted in India , to the extent applicable .

The accounting policies applied by the Company are consistent with those followed in previous year except for change necessitated on account of statutory compliance or such change would result in more appropriate presentation of the financial statements of the company to fall in line with the overall.

B. USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the

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financial statements and the reported amounts of revenues and expenses for the year. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future years.

C. DEPRECIATION:

Depreciation on tangible assets is calculated on a Written down Value basis using the rates arrived at, based on the useful lives prescribed by the schedule II of the Companies Act 2013. Useful life is adopted as per company's act 2013.

D. REVENUE RECOGNITION:

Sale of Services-
Income from sale of services is recognized at the time of raising of the invoice/bill on rendering of services.

Other Income-
Accounted on accrual basis.

From the Previous financial year the company has decided to report Gross turnover which includes the GST collected and the same is being shown as gross revenue.

E. FIXED ASSETS & CAPITAL WIP

Fixed assets are stated at the cost of acquisition or construction less accumulated depreciation and write down for, impairment if any. Direct costs are capitalized until the assets are ready to be put to use. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives.

All other repair and maintenance costs are recognized in the statement of profit or loss as incurred.
The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part have a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

F. FOREIGN CURRENCY TRANSACTION

1. No foreign currency transactions are carried out by company.

G. EMPLOYEE BENEFITS

(a) Short Term Employee Benefits-

All employee benefits payable only within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages etc. and the expected cost of bonus, ex-gratia, and incentives are recognized in the period during in which the employee renders the related service.

(b) Post Employment Benefits-

1. Provident Fund/ESIC: The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.
2. Gratuity: In accordance with the Payment of Gratuity under "Payment of Gratuity Act, 1972 of India, the Company should provide for gratuity, a defined retirement benefit plan (the Gratuity Plan) covering eligible employees.

   As per information given by management, the company has not made provisions of gratuity. The company is into the business of Staffing and as per contractual obligation with some of the employees, the company has made provisions of gratuity.

H. LONG TERM INVESTMENT:

Long-term investments are carried at cost

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I. TAXATION

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

J. LEASE:

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss based on the terms of the agreement.

Operating Lease (as lessee)
The Company enters into operating lease for leasing offices. Operating lease rental payable under this lease is as follow:
(Amount in Lakhs)

Particulars	As at 31 March 2024	As at 31 March 2023
Rent for office premises	8.70	7.40

Rent paid during the reporting period has been charged to statement of profit & loss.

K. BORROWING COSTS:

Borrowing costs include interest and ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs not directly attributable to qualifying assets are recognized in the Statement of Profit and Loss in the period in which they are incurred.

L. EARNINGS PER SHARE

EPS (basic/diluted) is arrived at based on Net profit after taxation available to equity shareholder to the basic/weighted average number of equity shares.

M. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements

A. Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

N. CASH & CASH EQUIVALENT

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

B. Operating cycle:

Based on the nature of products/ activities of the company and normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realized within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

Other disclosures:

Sr. No.	Particulars	Note in financial statements
(i)	Title deeds of Immovable Property not held in the name of the Company:	The Company do not have any Immovable property which is not held in the name of Company.
(ii)	Loans or advances to specified persons	The Company has not provided any Loan or Advances to specified persons.
(iii)	Details of Benami Property held	The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
(iv)	Borrowings secured against current assets	The Company has availed facilities from banks on the basis of security of current assets.
(v)	Wilful Defaulter	The Company is not declared Wilful Defaulter by any Bank or any Financial Instituition.
(vi)	Relationship with Struck off Companies	The Company do not have any transactions with struck-off companies.
(vii)	Undisclosed income	The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

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(x)	Details of Crypto Currency or Virtual Currency	The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

VIKVINS CONSULTANTS PRIVATE LIMITED
Notes to financial Statements for the period ended March 31, 2024
CIN:U74140PN2003PTC018283

Share Holder Funds

(Amount in Lakhs)

2.1. Share Capital	31-Mar-24	31-Mar-23
Authorised Shares 30,000 Equity Shares of Rs. 10 Each (Previous Year 30,000 Equity Shares of Rs. 10 Each)	3.00	3.00
(23000 Class A Equity shares of Rs 10 haing 1% voting rights) (7000 Class B Equity shares of Rs 10 having 99% voting rights) **Issued Shares** 29,616 Equity Shares of Rs. 10 Each (Previous Year 29,616 Equity Shares of Rs 10 Each)	2.96	2.96
(22900 Class A Equity shares of Rs 10 haing 1% voting rights) (6716 Class B Equity shares of Rs 10 having 99% voting rights) **Subscribed & Paid up Shares** 29,616 Equity Shares of Rs. 10 Each (Previous Year 29,616 Equity Shares of Rs. 10 Each)	2.96	2.96
Total Issued, Subscribed and Fully Paid-up Shar	**2.96**	**2.96**

A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	FY 2023-24		FY 2022-23	
	Number	Issued Capital (Rs.)	Number	Issued Capital (Rs.)
Shares outstanding at the beginning of the year	29,616.00	2,96,160.00	22,900.00	2,29,000.00
Shares Issued during the year	-		6,716.00	67,160.00
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	**29,616.00**	**2,96,160.00**	**29,616.00**	**2,96,160.00**

B. Shares in the company held by each shareholder holding more than 5 % shares specifying the number of shares held

Particulars	FY 2023-24		FY 2022-23	
Name of Shareholder	Number	% of Holding	Number	% of Holding
Vinsys IT Services Private Limited	6,716.00	22.68	6,716.00	22.68
Vikrant Patil	11,221.00	37.88	11,221.00	37.88
Vinaya Patil	11,679.00	39.44	11,679.00	39.44

C. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital

Equity shares

The company has two class of Equity having a par value Rs. 10.00 per share. shareholders of Class A is eligible for 1% voting Rights and Shareholder of Class B is eligible for 99% Voting Rights. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding

D. Shareholding of Promoters

Shares Held by Promoters at the end of year	2023-24			2022-23		
Name of Promoters	No. of Shares	% of Shares	% Change during the year	No. of Shares	% of Shares	% Change during the year
Vinsys IT Services Private Limited	6,716.00	22.68%	-	6,716.00	22.68%	-
Vikrant Patil	11,221.00	37.88%	-	11,221.00	37.88%	-
Vinaya Patil	11,679.00	39.44%	-	11,679.00	39.44%	-

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VIKVINS CONSULTANTS PVT. LTD. PUNE

VIKVINS CONSULTANTS PRIVATE LIMITED
Notes to financial Statements for the period ended March 31, 2024
CIN:U74140PN2003PTC018283

SHAREHOLDERS FUND

(Amount in Lakhs)

2.2. Reserves & Surplus	31 March 2024	31 March 2023
A. Security Premium		
Opening balance	99.33	-
Add Additions during the Period	-	99.33
Less Utilized for IPO Expenses	-	
	99.33	99.33
B. Surplus		
Opening balance	487.36	338.63
(+) Net Profit/(Net Loss) For the current year	81.04	148.44
(-) Prior Period Items	(50.24)	0.28
(-) Bonus Share Issued During the year		-
	518.15	487.36
Closing Balance	**617.48**	**586.69**

LONG TERM BORROWINGS

2.3. Long Term Borrowings	31 March 2024	31 March 2023
Secured Loan from Banks	-	229.43
Less Current Maturities of Long Term Debts	-	17.93
Total	-	**211.50**

2.4. Deferred Tax Liabilities/(Assets)	31 March 2024	31 March 2023
Opening Balance of Deferred Tax Liabilities	(8.98)	(8.97)
Addition during the year	0.49	(0.01)
Total	**(8.49)**	**(8.98)**

2.5. Long Term Provisions	31 March 2024	31 March 2023
Provision for Gratuity		
Total	-	-

Current liabilities

2.6. Short Term Borrowings	31 March 2024	31 March 2023
Secured		
Bank Overdraft	-	-
Current Maturities of Long Term Debt	-	17.93
Unsecured Loans from Holding company	422.72	-
Total	**422.72**	**17.93**

2.7. Trade Payables	31 March 2024	31 March 2023
Trade Payables		
Micro Small & Medium Enterprises		
Other than Micro, Small & Medium Enterprises	63.35	543.49
Total	**63.35**	**543.49**

2.7.1 Disclosure in respect of amount due to Micro, Small & Medium Enterprises:
The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31st March 2024 has been made in the financials statements based on information received and available with the Company as on date of financials. The Company has not received any claim for interest from any supplier under the said Act.

2.8. Other Current Liabilities	31 March 2024	31 March 2023
TDS Payable	4.48	10.49
GST Payable	108.97	136.80
Other Expenses Payable	6.37	11.50
Other Payables	8.99	14.34
Professional Tax Payable	2.69	1.06
Provident Fund Payable	81.82	28.74
ESI Payable	16.88	5.15
Salary & Bonus Payable	472.92	203.86
Total	**703.12**	**411.96**

2.9. Short Term Provisions	31 March 2024	31 March 2023
Provision for Income Tax Current Year	28.83	49.00
Provision for Gratuity		-
Total	**28.83**	**49.00**

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VIKVINS CONSULTANTS PVT. LTD. PUNE

VIKVINS CONSULTANTS PRIVATE LIMITED

Notes to financial Statements for the period ended March 31, 2024

CIN:U74140PN2003PTC018283

NON CURRENT ASSETS

(Amount in Lakhs)

2.10. Property, Plant & Equipments	Gross Block				Accumulated Depreciation				Net Block	
Particulars	Balance as at 01st Apr 2023	Additions	Deletion/Sale	Balance as at 31 March 2024	Balance as at 01st Apr 2023	Depreciation charge for the period	Deletion-Sale/Loss	Balance as at 31 March 2024	Balance as at 01st Apr 2023	Balance as at 31 March 2024
A. Property Plant & Equipment										
Tangible										
Computer & Allied Equipments	10.87	25.42		36.29	10.33	11.82		22.15	0.54	14.14
Office Equipments	1.26	1.24		2.50	0.46	0.66		1.12	0.80	1.38
Vehicals	1.82	-	-	1.82	1.73	-	-	1.73	0.09	0.09
Total A	13.94	26.66	-	40.61	12.51	12.48	-	24.99	1.44	15.62

VIKVINS CONSULTANTS PVT. LTD. PUNE

VIKVINS CONSULTANTS PRIVATE LIMITED

Notes to financial Statements for the period ended March 31, 2024

CIN:U74140PN2003PTC018283

OTHER NON-CURRENT ASSETS

(Amount in Lakhs)

2.11. Non current Current Investments	31 March 2024	31 March 2023
Shares with Bank	1.02	1.02
Fixed Deposits	309.46	21.02
Total	**310.47**	**22.04**

2.12. Non Current Assets	31 March 2024	31 March 2023
Security Deposits	4.18	4.28
Tender Deposits	-	-
Refund Due for Earlier Years	-	51.39
Total	**4.18**	**55.67**

CURRENT ASSETS

2.13. Current Investments	31 March 2024	31 March 2023
Fixed Deposits	7.07	-
Total	**7.07**	-

2.14. Trade Receivables	31 March 2024	31 March 2023
Unsecured, Considered good		
Debts outstanding other than Related Parties for a period:		
Outstanding for a period more than six months	79.23	45.46
Outstanding for a period less than six months	293.41	5.22
Total	**372.64**	**50.67**

2.15. Cash and Bank Balances	31 March 2024	31 March 2023
Cash & Cash Equivalent		
Balance with Banks in current Accounts	428.99	420.47
Cash on hand	0.26	0.10
Total	**429.25**	**420.57**

2.16. Short Term Loans & Advances	31 March 2024	31 March 2023
Advance for Expenses	0.14	0.35
Advance to Holding Companies	-	401.07
Total	**0.14**	**401.41**

2.16.1 Loans & Advances granted to Promoter,Director, KMP & Related Parties

Type of Borrower	Amount of Loan	Percentage of Total Loan & Advances in the nature of loan
Promoters	-	-
Directors	-	-
KMPS	-	-
Related Parties	-	-

2.17. Other Current Assets	31 March 2024	31 March 2023
Tax Deducted at Source	138.82	157.29
GST Cash ledger	-	0.07
Unbilled Revenue Receivables	551.78	705.39
Total	**690.59**	**862.75**

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VIKVINS CONSULTANTS PVT. LTD. PUNE

VIKVINS CONSULTANTS PRIVATE LIMITED
Notes to financial Statements for the period ended March 31, 2024
CIN:U74140PN2003PTC018283

(Amount In Lakhs)

2.18. Revenue From Operations	31-Mar-24	31-Mar-23
Sale of Services		
Export		
Domestic	7,036.45	6,973.11
Unbilled Sales	551.78	705.39
Total	**7,588.22**	**7,678.50**

2.19.Other Income	31-Mar-24	31-Mar-23
Interest Received	16.33	3.30
Other Incomes	6.20	53.00
Dividend Income	0.07	-
Total	**22.60**	**56.30**

2.20 Cost of Delivery of Services	31-Mar-24	31-Mar-23
Cost of Delivery of services	7,206.25	7,233.07
Total	**7,206.25**	**7,233.07**

2.21. Employee Benefits Expenses	31-Mar-24	31-Mar-23
Salaries and incentives	82.76	74.15
Bonus	3.73	2.69
Contributions to - ESIC	0.95	0.77
Leave encashment	2.18	2.08
Provident fund	3.33	2.87
Gratuity Paid	-	0.58
Staff welfare expenses	0.46	0.83
MLWF / GLWF		-
Insurance	-	3.06
Travel reimbursement	129.30	136.25
Total	**222.71**	**223.28**

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VIKVINS CONSULTANTS PVT. LTD. PUNE

VIKVINS CONSULTANTS PRIVATE LIMITED

Notes to financial Statements for the period ended March 31, 2024

CIN:U74140PN2003PTC018283

(Amount in Lakhs)

2.22. Finance Cost	31 March 2024	31 March 2023
Interest on Loans	39.41	54.59
Bank Charges & Processing Fees	2.25	5.75
Total	41.65	60.34

2.23. Depreciation & Amortization	31 March 2024	31 March 2023
Depreciation Expenses	12.48	0.25
Total	12.48	0.25

2.24. Other Expenses	31 March 2024	31 March 2023
Advocate Fees	0.15	0.17
Advertisement & Business Promotions	0.41	0.06
Interest on Statutory Payments	0.01	3.65
Database hiring charges	0.25	0.17
License Fees & Filling Fees	0.99	0.03
Electricity Charges		-
Office Expenses	1.41	0.36
Postage & Telephone Exps.	0.80	0.13
Printing & Stationery Charges	0.68	0.21
Professional Charges	2.07	6.10
Penalties and fines		0.09
Travelling & Conveyance	0.58	0.38
Telephone Expenses	0.04	1.21
Rates & taxes		0.02
Rent	8.70	7.40
Internet Charges		0.01
Repairs & Maintenance	0.13	0.02
Certification exams	1.16	0.40
Total	17.37	20.42

AY & COMPANY FRN-020829C Chartered Accountants

VIKVINS CONSULTANTS PVT. LTD. PUNE

VIKVINS CONSULTANTS PRIVATE LIMITED
Notes to financial Statements for the period ended March 31, 2024
CIN:U74140PN2003PTC018283

(Amount in Lakhs)

2.25. Earnings Per Share	31 March 20234	31-Mar-23
Profit/(Loss) after tax as per Statement of Profit and Loss	81.04	148.44
Weighted average number of equity shares in calculating basic EPS	100.00	0.30
Basic {Nominal Value of Shares- Rs 10/- (Previous Year- Rs 10/-)}	0.81	501.22
Diluted {Nominal Value of Shares- Rs 10/- (Previous Year- Rs 10/-)}	0.81	501.22

FRN-020829C
Chartered Accountants

VIKVINS CONSULTANTS PVT. LTD.
PUNE

2.23 Related Party Disclosures- AS-18

Relationship with Related party	Name of related parties
Key Managerial Personnel	Vikrant Patil (Director)
Key Managerial Personnel	Vinaya Patil (Director)
	System consultant (Proprietory firm of Vinaya Patil)
Holding Company	Vinsys IT services Ltd (99% voting rights)

Transactions with Related Party:-

(Amount in Lakhs)

Name of the Party	31-Mar-24	31-Mar-23
Director Remuneation		
Vikrant Patil (Director)		
Vinaya Patil (Director)		
Rent Expenses		
Vinaya Patil (Director)	8.70	7.40
Unsecured Loan Received		
Vinsys IT services Ltd (99% voting rights)	422.72	-
Interest Expenses		
Vinsys IT services Ltd (99% voting rights)	14.13	-

Closing Balance with related parties:-

Name of the Party	31-Mar-24	31-Mar-23
Security Deposit with Vinaya Patil	2.70	2.70
System consultant (Debtors)	30.26	39.66
Vinsys IT Services Limited (Receivable)	-	401.16
Vinsys IT services Ltd (Unsecured Loan)	422.72	-

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VIKVINS CONSULTANTS PVT. LTD. PUNE

VIKVINS CONSULTANTS PRIVATE LIMITED

Notes to financial Statements for the period ended March 31, 2024

CIN:U74140PN2003PTC018283

2.24 Other disclosures

(a) **Auditors Remuneraiton**

Particulars	**31 March 2024 (Amount in Lakhs)**	**31 March 2023 (Amount in Lakhs)**
Statutory Audit	2.50	0.40
Total	**2.50**	**0.40**

(b) As per the best estimate of the management, there is no capital commitment and contingent liability exists as on the date of the financial statement.

(c) Disclosures required under mandatory accounting standards & Schedule III are given to the extent appplicable and possible.

(d) Additional information as required by para 5 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not Applicable.

(e) Previous year figures are regrouped or rearranged wherever considered necessary.

(f) Figures have been rounded off to the nearest Lakhs

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 24421544BKFPJV4114
Place : Pune
Date : 15.05.2024

For and on behalf of the Board of Directors
Vikvins Consultants Private Limited

Mr. Vikrant Patil
(DIRECTOR)
(DIN:00325383)

Mrs.Vinaya Patil
(DIRECTOR)
(DIN:00325458)

Statement of Various Accounting Ratios

S. No.	Particular	Numerator	Denominator	Ratio 31.03.2023	Ratio 31.03.2022	Movement in %	Movements (if movement is more
(a)	Current Ratio	Current Assets	Current Liabilities	1.23	1.70	27.46	Due to Increase in Current Liability
(b)	Debt-Equity R	Total Debt	Shreholders Equity	0.68	0.39	-75.10	Due to Increase in Debt
(c)	Debt Service (	Net Operating Income	Total Debt Service	-0.73	3.99	118.38	Due to Increase in Debt
(d)	Return on Equ	Profit After Tax	Average Shareholders Equity	13.39	31.90	58.02	Due to Decrease in Profits
(e)	Trade Receivables turnover ratio (in times	Revenue	Average Trade Receivable	35.85	22.71	-57.86	Due to Increase in Trade Receivable
(f)	Trade payables turnover ratio (in times)	Purchase of Services & other Expenses	Average Trade Payables	34.05	21.39	-59.14	Due to decrease in Trade Payables
(g)	Net capital tur	Revenue	Net Working Capital	26.94	10.77	-150.15	Due to increase in Revenue
(h)	Net profit ratio	Net Profit	Revenue	1.07	1.93	-44.76	Due to Decrease in Profits
(i)	Return on Cap	Operating Profit	Total Capital Employed	22.87	34.21	33.15	Due to Decrease in Operating Profit

AY & COMPANY FRN-020829C Chartered Accountants

VIKVINS CONSULTANTS PVT. LTD. PUNE